



La-Z-Boy Names Vice President, Real Estate

01/18/16

MONROE, Mich., Jan. 18, 2016 /PRNewswire/ -- La-Z-Boy Incorporated (NYSE: LZB) today announced the appointment of James Chickini as Vice President, Real Estate. In this role, he will report to Mark Bacon, Senior Vice President and President, La-Z-Boy Branded Business, and be responsible for real estate development initiatives for the La-Z-Boy Furniture Galleries® network, including corporate-operated locations, across North America.

Commenting on the appointment, Bacon said, "We are thrilled to have an individual of Jim's caliber on our team as we expand the La-Z-Boy Furniture Galleries® store network. Jim has spent his entire career in the real estate profession, working in all aspects of the field, and brings to La-Z-Boy a wealth of experience. With the 4-4-5 store build out program a core strategy to drive growth and profitability, Jim's unparalleled expertise in the real estate industry will be paramount to its ongoing success and our focus on retail excellence. I look forward to working with him."

Chickini joins La-Z-Boy from Giant Eagle, Inc., where he was Vice President, Real Estate Leasing & Development, and was responsible for all aspects of real estate related to the company's retail formats. In that role, he was also responsible for the real estate accounting and lease administration departments managing 420 retail supermarket and fuel locations, nine warehouses and six office buildings and manufacturing operations. Prior to Giant Eagle, he was the Senior Real Estate Director for Sonic Corporation and, before that, was a Real Estate Consultant for NewPointe Realty, Inc. Earlier in his career, he worked in real estate positions for McDonald's Corporation and 84 Lumber Company.

Chickini said, "I am excited to join La-Z-Boy at this critical juncture in the company's history. Not only are we expanding our retail footprint to more fully canvas the North American marketplace, but we are capitalizing on our iconic brand status and executing multiple growth strategies. Indeed, it is an exciting time at La-Z-Boy and I look forward to participating in its evolution and making a contribution to the company as it moves forward."

Chickini earned a B.A. from Washington & Jefferson College, and an M.B.A. from the University of Pittsburgh's Joseph M. Katz School of Business.

Background Information

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery segment companies are England and La-Z-Boy. The Casegoods segment consists of three brands: American Drew, Hammary, and Kincaid. The company-owned Retail segment includes 123 of the 330 La-Z-Boy Furniture Galleries® stores.

The corporation's branded distribution network is dedicated to selling La-Z-Boy Incorporated products and brands, and includes 330 stand-alone La-Z-Boy Furniture Galleries® stores and 573 independent Comfort Studio® locations, in addition to in-store gallery programs for the company's Kincaid and England operating units. Additional information is available at <http://www.la-z-boy.com/>.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/la-z-boy-names-vice-president-real-estate-300205776.html>

SOURCE La-Z-Boy Incorporated

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