SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K
ANNUAL REPORT

(Mark One)

[X] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 1999

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ____________to____________

Commission file number 33-31502

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

LA-Z-BOY CHAIR COMPANY MATCHED
RETIREMENT SAVINGS PLAN

B. Name of the issuer of the securities held pursuant to the plan and the address of its principal executive office:

LA-Z-BOY INCORPORATED
1284 North Telegraph Road
Monroe, Michigan 48162
Telephone (734) 242-1444

This report contains 18 pages

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

LA-Z-BOY CHAIR COMPANY MATCHED
RETIREMENT SAVINGS PLAN

By La-Z-Boy Incorporated
Plan Administrator

Date: June 28, 2000

By /s/Gene M. Hardy
Gene M. Hardy
Chairman Central Board of
Administration

La-Z-Boy Chair Company
Matched Retirement Savings Plan
Financial Statements and
Supplemental Information
December 31, 1999 and 1998

La-Z-Boy Chair Company
Matched Retirement Savings Plan

Index to Financial Statements and Supplemental Information

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* Other schedules required by Section 2520.103-10 of Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Report of Independent Accountants

To the Participants and Administrator of
La-Z-Boy Chair Company
Matched Retirement Savings Plan

In our opinion, the accompanying statement of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of La-Z-Boy Chair Company Matched Retirement Savings Plan (the Plan) at December 31, 1999 and 1998, and the changes in net assets available for benefits for the year ended December 31, 1999, in conformity with accounting principles generally accepted in the United States. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of Assets Held for Investment Purposes at End of Year and Reportable Transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/PricewaterhouseCoopers LLP

June 28, 2000

Statement of Net Assets Available for Benefits

	December 31, 1999	December 31, 1998
Assets:		
Investments	$ 80,617,879	$ 70,224,503
Receivables:		
Interest/dividends receivable	2,093	1,080
Participant loans receivable	8,203,833	6,535,884
Total receivables	8,205,926	6,536,964
Net assets available for benefits	$ 88,823,805	$ 76,761,467

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Available for Benefits

	Year Ended December 31, 1999
Additions:	
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	$ 4,479,365
Interest and dividends	2,875,798
	7,355,163
Contributions:	
Employer	10,658,797
Rollovers	474,245
	11,133,042
Total additions	18,488,205
Deductions:	
Deductions from net assets attributed to:	
Benefits paid to participants	6,319,855
Administrative expenses	106,012
Total deductions	6,425,867
Net increase	12,062,338
Net assets available for benefits:	
Beginning of year	76,761,467
End of year	$ 88,823,805

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

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1. Description of the Plan

The following description of the La-Z-Boy Chair Company Matched Retirement Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

La-Z-Boy Incorporated (the Company) sponsors the Plan, which is a defined contribution plan covering eligible participants. The Plan is administered by a Central Board of Administration (the Board) appointed by the Board of Directors of the Company. The Company has appointed Key Trust Company of Ohio, N.A. (Trustee), as the Plan's trustee. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participation

Employees who have completed 1,000 hours of service in a six month period and have attained age twenty-one are eligible to become participants as of January 1 or July 1 following their qualification, with the exception of employees of the Company's ineligible subsidiaries.

Vesting

Participants are always fully vested in their own deferral accounts and become fully vested in the Company's matching contribution accounts after five years of service.

Contributions

Contributions to the Plan consist of the following:

a. compensation deferral contributions authorized by the participant in an amount up to fifteen percent of eligible compensation for participants who do not participate in the La-Z-Boy Chair Company Profit Sharing Plan (Profit Sharing Plan), another Company sponsored benefit plan, or up to seven percent for those participants who do participate in the Profit Sharing Plan;

b. an employer matching contribution equal to fifty percent of each participant's compensation deferral contribution, to a maximum of two percent of the participant's eligible compensation during the plan year;

c. eligible Plan participants who do not participate in the Profit Sharing Plan, are entitled to an additional contribution equal to twenty-five percent of the participant's eligible compensation in excess of two percent, but not to exceed three percent or four percent (depending on eligibility);

1. Description of the Plan (continued)

Contributions (continued)

d. during 1998, the Plan was amended to allow employees, who do not participate in the Profit Sharing Plan, whose sum of age and years of service is greater than seventy-five, to receive an additional amount of employer match from the Company;

e. any forfeiture restoration amount; and

f. amounts that participants have the ability, under certain circumstances, to contribute that have been received as distributions from pension benefit plans or "rollovers" from selected individual retirement arrangements.

However, total individual participant contributions shall not exceed the lesser of:

a. fifteen percent of the eligible compensation of the participant during the plan year; or

b. the aggregate individual participant limitations set forth under Section 415 of the Internal Revenue Service Code (IRS Code).

Included in employer contributions for 1999 and 1998 are participant compensation deferrals of $8,241,060 and $7,260,148, respectively. The Company's matching contributions for 1999 and 1998 included $2,417,737 and $1,982,020 in non-cash contributions, respectively.

The forfeited, nonvested portion of a terminated participant's account may be used to reduce the Company's matching contribution. During 1999 and 1998, $63,011 and $86,185, respectively, of employer matching contributions were forfeited by terminated employees before those amounts became vested.

Plan Benefits

Participants having five years of service under the Plan are entitled to the full value of their accounts beginning at normal retirement age (sixty-five). Participants with at least ten years of participation are eligible for early retirement at age fifty-five. The value of a retiree's accounts will normally be paid within sixty days after the end of the month in which he or she retires.

If a participant's total vested account balance is below $3,500, the benefit payment will be made in the form of a lump sum cash payment. If the total vested account balance exceeds $3,500, the participant may elect to receive the portion of their account which is invested in the La-Z-Boy Incoprorated Common Stock Fund (Company Stock Fund) in cash or in La-Z-Boy Incorporated common stock. The remainder of the account balance is paid in the form of a lump sum cash payment.

1. Description of the Plan (continued)

Death Benefits
Upon the death of a participant, the value of his or her account becomes fully vested. As soon as administratively feasible after the end of the plan year following the death, the value of the participant's account will be paid to any beneficiary designated by the participant or as stipulated in the Plan.

Disability Benefits
Participants who become totally and permanently disabled are eligible for disability retirement benefits. The participant shall have the value of his or her account fully vested and payable in the same manner as normal retirement benefits.

Hardship or Financial Need
Upon application by the participant, the Board may direct distribution of such participant's funds to alleviate extreme hardship. In no event shall the amount exceed eighty percent of the participant's total compensation deferral contribution balance. The distribution shall be subject to personal income and excise taxes.

A participant may also apply to borrow an amount not less than $1,000 or greater than the lesser $50,000 or fifty percent of the participant's vested account balance in the Plan. Interest rates on any loans granted are determined by the Board.

2. Summary of Significant Accounting Policies

Basis of Accounting
The accounts of the Plan are maintained on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Expenses of the Plan
Investment advisory and management fees are paid by the Plan. All other Plan expenses and professional fees are paid by the Company.

2. Summary of Significant Accounting Policies (continued)

Investments

Investments in securities traded on a national securities exchange are valued based on published quotations on the last business day of the plan year. Securities not so traded are valued at the latest available and appropriate bid price on that date. Fund investments are valued based on the market value of the underlying investments as of the last business day of the year. Participant loans receivable are valued at cost which approximates fair value.

Net Appreciation and Depreciation of Investments

Realized gains and losses are calculated by subtracting the proceeds from the sale of assets from the fair value of the assets at the beginning of the plan year, or at the time of purchase if acquired during the current plan year. Unrealized appreciation and depreciation of investments is calculated by taking the fair value of the assets at the end of the plan year less the fair value of the assets at the beginning of the plan year, or at the time of purchase if acquired during the current plan year.

Reclassification

Certain amounts in the prior year have been reclassified to conform with the current year's presentation.

Allocation of Assets

A participant's salary deferral contributions are allocated to the individual's account each pay period. The Company's matching contributions are allocated to each participant's account monthly. Changes in the fair market value of assets, investment income and gains and losses on the disposition of assets are allocated to participants' accounts on a daily basis in proportion to their account balance.

3. Investment Options

The Plan provides participants with six investment options as follows:

Bond Fund - funds are invested in shares of a registered investment company that invests in U.S. Treasury bonds and securities of various U.S. government agencies.

Balanced Fund - funds are invested in shares of a registered investment company that invests in corporate stocks and bonds and various U.S. government agencies.

Company Stock Fund - funds are invested in the Company's common stock.

3. Investment Options (continued)

Equity Fund - funds are invested in shares of a registered investment company that invests mainly in common stocks that are expected to reflect Standard and Poor's 500 Composite Index performance.

Growth Fund - funds are invested in shares of a registered investment company that invests mainly in common stocks that are believed by the fund manager to have future returns greater than the Standard and Poor's 500 Composite Index performance.

Global Equity Fund - funds are invested in shares of a registered investment company that invests in common stocks of companies of any size throughout the world.

Fixed Income Fund - funds are invested in shares of a registered investment company that invests in money market accounts, short-term certificates of deposit, U.S. government bonds and corporate notes.

Allocations to the funds are made in five percent increments. Participants may change the allocation of contributions among the investment options and transfer amounts between investment options every ninety days. The Company's matching contribution is invested in the Company's common stock.

4. Investments

The following presents investments that represent five percent or more of the Plan's net assets

	December 31, 1999	December 31, 1998
La-Z-Boy Incorporated common stock, 1,961,151 and 1,881,210 shares, respectively	$ 33,196,327*	$ 33,509,994*
Victory Stock Index Fund, 612,755 and 581,326 shares, respectively	14,969,616	12,347,365
Victory Balanced Fund, 749,367 and 643,126 shares, respectively	10,588,558	9,447,520
Prism Reserve Fund, 62,214 and 58,894 shares, respectively	10,103,283	9,376,646
Franklin Small Cap Growth Fund, 216,270 and 0 shares, respectively	9,543,985	-
Participant loans	8,203,833	6,535,884
Victory Special Growth Fund, 0 and 379,009 shares, respectively	-	4,627,700

* Nonparticipant directed

During 1999, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated by $4,479,365 as follows:

Mutual funds	$ 6,423,316
Common stock	(1,943,951)
	$ 4,479,365

5. Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	December 31, 1999	December 31, 1998
Net assets:		
Common stock	$ 33,196,327	$ 33,509,994

	December 31, 1999
Changes in net assets:	
Contributions	$ 5,026,249
Dividends	536,374
Net depreciation	(1,943,951)
Benefits paid to participants	(2,808,583)
Transfers to participant-directed investments	(863,768)
Administrative expenses	(95,494)
	$ (149,173)

6. Party-in-interest

Investments in the Company Stock Fund consist of 1,961,151 and 1,881,210 shares of La-Z-Boy Incorporated common stock at December 31, 1999 and 1998, respectively. Shares for this fund are purchased on the open market or from the Company's treasury shares at fair market value. At December 31, 1999 and 1998, the Plan held certain assets in mutual funds managed by the Trustee. Any purchases and sales of these funds are open market transactions at fair value. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from prohibition of party-in-interest transactions under the IRS Code and ERISA.

7. Tax Status of the Plan

The Internal Revenue Service has determined and informed the Company by a letter dated July 6, 1995, that the Plan and related trust are designed in accordance with applicable sections of the IRS Code. The Plan has been amended since receiving the determination letter. However, the Plan's administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with applicable requirements of the IRS Code.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all amounts previously allocated to the participants shall be fully vested subject only to any charge or lien which may then or thereafter exist and be due the Trustee.

La-Z-Boy Chair Company Schedule I
Matched Retirement Savings Plan

Schedule of Assets Held for Investment Purposes at End of Year

Identity of Issuer or Borrower	Description of Investment	Cost	Current Value
* La-Z-Boy Incorporated	La-Z-Boy Incorporated Common Stock Fund	$ 21,361,121	$ 33,196,327
* Key Trust Company of Ohio, N.A.	Victory Stock Index Fund	10,003,089	14,969,616
* Key Trust Company of Ohio, N.A.	Victory Balanced Fund	9,414,795	10,588,558
* Key Trust Company of Ohio, N.A.	Prism Reserve Fund	8,712,145	10,103,283
* Key Trust Company of Ohio, N.A.	Franklin Small Cap Growth Fund	5,107,683	9,543,985
* Key Trust Company of Ohio, N.A.	Prism Victory Financial Reserve Fund	1,034,510	1,090,908
*Key Trust Company of Ohio, N.A.	Janus Worldwide Fund	510,169	725,903
* Key Trust Company of Ohio, N.A.	Employee Benefit Money Market Fund	399,299	399,299
* Participant Loans	Interest rates ranging from 7.00 % through 10.00 % Maturity dates ranging from 2000 through 2014		8,203,833
		$ 56,542,811	$ 88,821,712

* Key Trust Company of Ohio, N.A., La-Z-Boy Incorporated and participants are known parties-in-interest of the Plan.

This schedule was prepared from data certified by the trustee of the Plan.

La-Z-Boy Chair Company
Matched Retirement Savings Plan

Schedule II

Schedule of Reportable Transactions*

Identity of party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Key Trust Company of Ohio, N.A	La-Z-Boy Incorporated Common Stock Fund	$4,888,637		$4,888,637	$4,888,637	

* Transactions or series of transactions, involving nonparticipant-directed investments, in excess of 5% of the current value of the Plan's assets at December 31, 1998, as defined by section 2520.103-6 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

This schedule was prepared from data certified by the trustee of the Plan.

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statements on Forms S-8 (No. 333-03097) of La-Z-Boy Incorporated of our report dated June 28, 2000 relating to the financial statements of the La-Z-Boy Chair Company Matched Retirement Saving Plan, which appears in this Form 11-K.

/s/PricewaterhouseCoopers LLP
PricewaterhouseCoopers LLP

Toledo, Ohio
June 28, 2000